



GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

CIN NO. L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022

(₹ in Lakh)					
Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Revenue from operations				
	(i) Interest Income	27,063	28,399	26,974	1,13,532
	(ii) Dividend Income	-	-	-	13
	(iii) Fees and Commission Income	184	122	95	528
	(iv) Other Operating Income	151	301	132	905
	Total Revenue from operations	27,398	28,822	27,201	1,14,978
	Other Income	237	173	167	662
	Total Income	27,635	28,995	27,368	1,15,640
2	Expenses				
	(i) Finance Cost	17,049	16,561	18,415	70,095
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	11	19	8	58
	(iii) Impairment of Financial Instruments, including write-off	3,196	1,917	6,912	11,830
	(iv) Employee Benefits Expenses	1,080	1,272	1,128	4,820
	(v) Depreciation & Amortisation Expenses	238	306	108	858
	(vi) Other Expenses	971	1,583	711	4,939
	Total Expenses	22,545	21,658	27,282	92,600
3	Profit before exceptional items and tax (1-2)	5,090	7,337	86	23,040
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	5,090	7,337	86	23,040
6	Tax expense				
	(i) Current Tax	1,650	1,155	1,425	6,400
	(ii) - Deferred tax (Net)	(478)	1,281	(1,619)	(717)
7	Net Profit for the period (5-6)	3,918	4,901	280	17,357
8	Other comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	(i) Remeasurement Gain / (Loss) on defined benefit plan	85	96	23	109
	(ii) Net Gain / (Loss) on equity instrument designated at FVTOCI	(22)	(4)	14	21
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(16)	(23)	(9)	(33)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive Income (A+B)	47	69	28	97
9	Total Comprehensive Income (7+8)	3,965	4,970	308	17,454
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	1,45,694
12	Earning Per Share (EPS) on Face Value ₹ 10/-				
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)	7.28	9.10	0.52	32.23





Notes to the Standalone Financial Results :

- 1 The unaudited standalone financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable.
- 2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.
- 3 The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
- 4 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 5 There are no loans transferred / acquired during the quarter ended June 30, 2022 under the RBI Master direction on Transfer of Loan Exposure dated September 24, 2021.
- 6 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 7 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year for 2021-22 and published unaudited year to date figures upto the third quarter ended December 31, 2021.
- 8 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2022 are fully secured by way of registered mortgage on an immovable property and charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 9 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above unaudited standalone financial results for quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 02, 2022 and have been subjected to reviewed by the statutory auditors of the Company.
- 10 The figures for the previous periods have been regrouped wherever necessary in order to make them comparable with figures for the quarter ended June 30, 2022.

For and on behalf of the Board


G. Shobha Reddy
Managing Director & CEO
DIN No: 9133433

Place : Mumbai
Date : August 02, 2022



Annexure - I

Sr. No.	Ratio	For the Quarter / As at June 30, 2022
a	Omitted	Omitted
b	Omitted	Omitted
c	Debt- Equity Ratio (in times)	6.50
d	Omitted	Omitted
e	Omitted	Omitted
f	Debt-Service Coverage Ratio	Not Applicable
g	Interest Service Coverage Ratio	Not Applicable
h	Outstanding redeemable preference shares (quantity and value)	Not Applicable
i	Capital redemption reserve / Debenture redemption reserve	Not Applicable
j	Net worth (₹ in Lakh)	1,55,047
k	Net Profit after tax (₹ in Lakh)	3,918
l	Earning per share (not annualised)	
	1. Basic	7.28
	2. Diluted	7.28
m	Current Ratio	Not Applicable
n	Long term debt to working capital	Not Applicable
o	Bad debts to Account receivable ratio (Not annualised)	Not Applicable
p	Current Liability Ratio	Not Applicable
q	Total debts to total assets (%)	86.19%
r	Debtors turnover	Not Applicable
s	Inventory turnover	Not Applicable
t	Operating Margin (%)	Not Applicable
u	Net Profit Margin (%)	18.42%
v	Sector specific equivalents ratios, as applicable	
	i. Stage 3 Ratio (%)	7.54%
	ii. Provision Coverage Ratio (%)	43.81%

Formula for Computation of ratios are as follows:

- c Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Networth
- j Networth = Equity Share Capital + Other Equity
- q Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- u Net Profit Margin (%) = Profit before tax/ Total Income
- v i. Stage 3 Ratio = Gross Stage III Loan outstanding / Total Loan Outstanding
- v ii. Provision Coverage Ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book





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Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2022

(₹ in Lakh)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Revenue from operations				
	(i) Interest Income	27,063	28,399	26,974	1,13,532
	(ii) Dividend Income	-	-	-	13
	(iii) Fees and Commission Income	184	122	95	528
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2	Expenses				
	(i) Finance Cost	17,049	16,561	18,415	70,095
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	11	19	8	58
	(iii) Impairment of Financial Instruments, including write-off	3,196	1,917	6,912	11,830
	(iv) Employee Benefits Expenses	1,081	1,272	1,128	4,820
	(v) Depreciation & Amortisation Expenses	238	306	108	858
	(vi) Other Expenses	971	1,584	713	4,945
	Total Expenses	22,546	21,659	27,284	92,606
3	Profit before exceptional items and tax (1-2)	5,089	7,336	84	23,034
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	5,089	7,336	84	23,034
6	Tax expense				
	(i) Current Tax	1,650	1,155	1,425	6,400
	(ii) Deferred tax (Net)	(478)	1,281	(1,619)	(717)
7	Net Profit for the period (5-6)	3,917	4,900	278	17,351
8	Other comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	(i) Remeasurement Gain / (Loss) on defined benefit plan	85	96	23	109
	(ii) Net Gain / (Loss) on equity instrument designated at FVTOCI	(22)	(4)	14	21
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(16)	(23)	(9)	(33)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive Income (A+B)	47	69	28	97
9	Total Comprehensive Income (7+8)	3,964	4,969	306	17,448
	Net Profit for the period attributable to:				
	(i) Owners of the Company	3,917	4,900	278	17,351
	(ii) Non-Controlling Interest	-	-	-	-
	Other Comprehensive Income attributable to:				
	(i) Owners of the Company	47	69	28	97
	(ii) Non-Controlling Interest	-	-	-	-
	Total Comprehensive Income attributable to:				
	(i) Owners of the Company	3,964	4,969	306	17,448
	(ii) Non-Controlling Interest	-	-	-	-
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	1,45,688
12	Earning Per Share (EPS) on Face Value ₹ 10/-				
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)	7.27	9.10	0.52	32.22






Notes to the Consolidated Financial Results :

- 1 The above financial results represent the consolidated financial results for GIC Housing Finance Limited ("GICHFL") and its wholly owned subsidiary i.e. GICHFL Financial Services Private Limited ("GFSPL") constituting the Group.
- 2 The unaudited consolidated financial results have been prepared in accordance with Ind AS 110 - Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- 3 The unaudited consolidated financial results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarifications / directions issued by the Reserve Bank of India, the NHB or other regulators are implemented as and when they are issued / become applicable.
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- 10 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2022 are fully secured by way of registered mortgage on an immovable property and charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
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